Project Cycle – For sale, a precision engineering tool refurbishment and sales company

Our Client provides a specialist high accuracy precision engineered service to a variety of B2B clients in a wide range of sectors including Print, Paper Converting, Woodworking, Engineering, Steel Processing, Plastic Recycling and Food Processing industries.

This successful business, provides a nationwide service from a small number of service centres across the UK and offers a collect and deliver service. In addition to the "refurbish" service provision, the client also supplies new tools to its customers.

The Business is profitable, debt free and can be run autonomously. It would complement a larger group that itself may provide services to the paper, printing, converting metal processing, waste and food industry.

Project Cycle has grown steadily and generates circa £275-300k profit per annum on turnover in the region of £2.4m. It operates from a mixture of Freehold and Leasehold premises.

Key investment criteria features

- A consistently profitable and successful business capable of generating further growth.
- Excellent gross margins, consistently around 25%.
- A recent acquisition now integrated (June 2018) is contributing to further growth.
- A range of new industries are emerging which are ready to exploit e.g. biomass / waste processing and are largely untapped.
- Well run, organised workforce requiring little day to day management.
- The widest range of new and refurbished tools of its type available in the UK.
- Unique capabilities to sharpen, repair and manufacture a variety of cutting tools.
- The Business excels itself on its quality of regrinding, straightness of blades and degree of sharpness.
- Project Cycle is an approved supplier of cutting tools alongside a number of world class manufacturers.

Further information is available from: -

George Seward

Corporate Mergers Limited.

The Atkins Building; Lower Bond Street; Hinckley; Leics. LE10 1QU

Direct Dial +44 (0)1455 244444

www.corporatemergers.co.uk